1Z0-971

Oracle Incentive Compensation Cloud 2017 Implementation Essentials

Exam Summary – Syllabus – Questions

Table of Contents

Introduction to 1Z0-971 Exam on Oracle Incentive Compensation Cloud 2017 Implementation Essentials

You can use this exam guide to collect all the information about Oracle Incentive Compensation Cloud 2017 Implementation Essentials (1Z0-971) certification. The Oracle 1Z0-971 certification is mainly targeted to those candidates who has some experience or exposure of Oracle Sales Cloud R12 and want to flourish their career with Oracle Incentive Compensation Cloud 2017 Certified Implementation Specialist (OCS) credential. The Oracle Incentive Compensation Cloud 2017 Implementation Essentials certification exam validates your understanding of the Oracle Sales Cloud R12 technology and sets the stage for your future progression. Your preparation plan for Oracle 1Z0-971 Certification exam should include hands-on practice or on-the-job experience performing the tasks described in following Certification Exam Topics table.

Oracle 1Z0-971 Certification Details:

Exam Name	Oracle Incentive Compensation Cloud 2017 Implementation Essentials
Exam Code	1Z0-971
Exam Product Version	Oracle Sales Cloud R12
Exam Price	USD $245 (Pricing may vary by country or by localized currency)
Duration	120
Number of Questions	75
Passing Score	66
Format	Multiple Choice
Recommended Training	Oracle Sales Cloud
Schedule Exam	Pearson VUE - Oracle
Recommended Practice	**1Z0-971 Online Practice Exam**

Oracle 1Z0-971 Exam Syllabus:

Initial Setup	- Set up a Business Unit (BU), including Calendars and Parameters - Generate Roles and Users - Enable columns - Explain the drivers of a BU structure design - Describe Currency setup
Compensation Plans	- Configure Classification Rule Hierarchies and Credit Categories - Create Performance Measures - Build Plan Components - Design Rate Tables and Rate Table Dimensions - Build Expressions - Set up Estimated Compensation - Explain Plan Copy
Participants	- Deploy Employees, Resources, and Suppliers - Import Participants - Enable Participant Data - Implement Roles and Participant Assignments - Create Paygroups and Payment Plans - Describe a Plan Acceptance workflow
Crediting and Rollup	- Build a Credit Hierarchy and design a crediting process - Create a Rollup Hierarchy and Teams, and diagnose a rollup process - Explain how to enable custom qualifiers - Describe how to skip Crediting and Rollup - Enable hybrid crediting with a primary Credit Receiver on a transaction - Use Research Assistant to troubleshoot crediting
Credits and Earnings	- Describe the different process sequences - Execute Collection, Import, and Classification processes - Troubleshoot processing errors - Explain retro-calculations and the Revert process - Explain incremental and full calculation modes - Use the Run All option for processing
Adjustments, Disputes and Payment Approval	- Describe the Dispute process - Execute adjustments and re-processing - Manage Paysheets and Paysheet submission - Describe the payment batch and approval process
Advanced Plan Structures and Calculations	- Build advanced expressions - Use Intervals, including interval-to-date and year-to-date - Use Performance Measure outputs and interdependent Plan Components - Use Phases and Sequences - Describe user-defined functions - Use Objective Base Performance Incentives (Management By Objectives)

Web service Integrations, Data Import/Export and Process Automation	- Design integration with Bulk File Imports and Exports - Design integration with web services and explain web service invocation - Run Rule Imports, Goal Imports, and Participant Detail Imports - Describe the Enterprise Service Scheduler and process automation - Explain Fusion integrations
Define Extensibility	- Describe the tools used to extend and modify the application - Enable descriptive flex fields (DFFs) and list of values (LOVs) - Describe how to create custom applications, schemas, and pages - Deploy a home page modification - Describe modifying pages and Personalization - Manage and Move Configurations
Business Intelligence (BI) and Analytics	- Create analyses with BI Composer and seeded Subject Areas - Build complex reports with BI Analytics - Create and manage reports with BI Publisher - Describe how to build custom schemas and SQL queries - Explain the BI Extender and how to deploy DFF's - Describe a BI strategy for complex reporting - Configure Mobile Commissions
Creating and Modifying Roles, Functional and Data Security	- Explain Job Roles and Duty Roles - Create new Roles with modified functional security - Create new Roles with modified data security - Describe advanced security topics - Configure Analyst Groups and Compensation Management Hierarchy
Cloud Implementations	- Describe Cloud instance management, including Patching, Upgrades, and Clones - Plan cloud incentive compensation projects - Describe a testing strategy, a go-live, and a process handoff

1Z0-971 Sample Questions:

01. Which format must the date column value have In File Based Data Import?
a) YYYY/MM/DD
b) DD/MM/YYYY
c) MM/DD/YYYY
d) Date format is configurable

02. A profile option is set at Site and User levels. Which one takes precedence?
a) Site
b) user
c) Product
d) Global

03. Your client wants a research assistant role that has read-only access to all pages accessible to the Compensation Analyst and to assigned participants. How can this be accomplished?
a) Copy the Analyst Role and delete all privileges in the provisioning template other than Read.
b) Copy the Participant role and add Analyst Duty Roles.
c) Create a new role template.
d) Create a new role and add read privileges.

04. Will the earnings for participants be calculated once their Active End Date has elapsed?
a) Earnings will not be calculated if their Compensation End date has elapsed.
b) Earnings will be calculated foe participants as long as they remain assigned to a compensation plan.
c) Earnings will not be calculated if their Active End Date has elapsed.
d) Earnings will be calculated lot participants as long as they exist m the fusion Incentive Compensation system.

05. Of what type of role is Incentive Compensation Analyst an example?
a) Job
b) Abstract
c) Duty
d) Work Area

06. A business unit has set up a calendar based on fiscal months, but period data is not displaying on reports Select the configuration you must verify to identify the root cause.
a) Report to work area mapping is defined for each period.
b) Status is set to 'Active' for all of the required months.
c) Display period data in participant reports' is selected.
d) Start and end dates for the fiscal months are valid.

07. Which method enables an Incentive Compensation application administrate, to bypass payment approval?
a) Set Grade Fusion Incentive Compensation: Enforce Payment Approval to 'No' in the Manage Profile Options task.
b) Set up an empty payment administration hierarchy.
c) Set Paysheet Approval Status to 'Approved- in the Manage Parameters task.
d) Payment approval cannot be bypassed.

08. In which section of the Home screen do users receive notifications generated by the Approvals functionality?
a) Worklist: Notifications and Approvals
b) BPM Worklist
c) Activity Stream
d) Approval Manager

09. Which three statements are true regarding Classification?
a) Classification splits the credits among the participant credit receivers.

b) Classification rules are used to classify transactions into meaningful credit categories.
c) Rule criteria involve one or more transaction attributes.
d) Qualifiers are ANDed and qualifier attribute values are ORed.
e) Classification process must be run before the Crediting process.

10. By using which method can a new participant be created In the Incentive Compensation application?
a) manually in the UI
b) using the Create Participant Web Service
c) using the Import Participant process
d) using the Create Participant task in Setup and Maintenance

Answers to 1Z0-971 Exam Questions:

QUESTION: 01 Answer: d	QUESTION: 02 Answer: b	QUESTION: 03 Answer: d	QUESTION: 04 Answer: d	QUESTION: 05 Answer: a
QUESTION: 06 Answer: d	QUESTION: 07 Answer: c	QUESTION: 08 Answer: a	QUESTION: 09 Answer: c, d, e	QUESTION: 10 Answer: d

Note: If you find any typo or data entry error in these sample questions, we request you to update us by commenting on this page or write an email on feedback@oraclestudy.com