1Z0-962

Oracle Financials Cloud Receivables 2017 Implementation Essentials

Exam Summary – Syllabus – Questions

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Introduction to 1Z0-962 Exam on Oracle Financials Cloud Receivables 2017 Implementation Essentials

You can use this exam guide to collect all the information about Oracle Financials Cloud Receivables 2017 Implementation Essentials (1Z0-962) certification. The Oracle 1Z0-962 certification is mainly targeted to those candidates who has some experience or exposure of Oracle Fusion Receivables R12 and want to flourish their career with Oracle Financials Cloud Receivables 2017 Certified Implementation Specialist (OCS) credential. The Oracle Financials Cloud Receivables 2017 Implementation Essentials certification exam validates your understanding of the Oracle Fusion Receivables R12 technology and sets the stage for your future progression. Your preparation plan for Oracle 1Z0-962 Certification exam should include hands-on practice or on-the-job experience performing the tasks described in following Certification Exam Topics table.

Oracle 1Z0-962 Certification Details:

Exam Name	Oracle Financials Cloud Receivables 2017 Implementation Essentials
Exam Code	1Z0-962
Exam Product Version	Oracle Fusion Receivables R12
Exam Price	USD $245 (Pricing may vary by country or by localized currency)
Duration	120
Number of Questions	80
Passing Score	60
Format	Multiple Choice
Recommended Training	Financials Cloud CLS
Schedule Exam	Pearson VUE - Oracle
Recommended Practice	**1Z0-962 Online Practice Exam**

Oracle 1Z0-962 Exam Syllabus:

Reporting	- Explain how to design and use various reporting tools - Explain Oracle Transactional Business Intelligence (OTBI) - Use Business Intelligence Publisher (BIP) Reports

	- Use the Receivables to Ledger Reconciliation Report - Process intercompany reconciliations
Receivables	- Explain the process for managing customers with Accounts Receivable - Manage Reference Data Sets - Utilize importing customer data - Create write offs, adjustments, late charges and chargebacks - Explain auto invoice accounting - Configure Subledger Accounting
Billing	- Process billing transactions - Describe invoice print and presentment - Manage revenue - Analyze receivables information using the Billing Work Area - Process Income tax calculations - Create and process bills Receivable
Collections	- Deploy a Delinquency process - Explain the process for customer correspondence - Manage dispute handling - Explain the key functionality of the Collection Work Area - Explain Collection Preferences - Configure and Process a Collections Strategy
Receipt Management	- Deploy receipt processing - Manage customer refunds - Explain the key uses for the Receivables Balances Work Area - Process Bills Receivable Remittances
Revenue Management Cloud Service	- Explain revenue contracts - Utilize performance obligations - Explain observed and estimated standalone selling prices - Utilize importing revenue data - Utilize accounting for revenue

1Z0-962 Sample Questions:

01. What information does the Collector see in the Activities List area of the Collections Dashboard?
a) customer's profile for each assigned customer
b) customer search as per the parameter specified
c) status of processing activities from the Process Monitor
d) tasks assigned to the Collector, such as follow-up calls
e) summary of aged transactions

02. Your client's legacy system uses a hierarchical parent/child relationship to organize customer information because a single customer may have more than

one bank account or payment method. Does this prevent you from using the Oracle Fusion Trading Community Model Data Import program?
a) The program allows the use of parent, child, and grandchild table hierarchies, but it requires multiple Customer Master records for each customer within the hierarchy.
b) The program allows table hierarchies for customer bank accounts, but not for other customer information.
c) No; the program contains parent, child, and grandchild table hierarchies to represent the hierarchy of data in the customer information.
d) Yes; the program specifically prohibits parent, child, and grandchild table hierarchies to represent the hierarchy of data in the customer information.
e) The use of parent, child, and grandchild table hierarchies is allowed only in Accounts Payable, not Accounts Receivable.

03. How can a Collector assigned to a Customer modify a strategy that is assigned from the Collections Dashboard?
a) A strategy is automatically assigned based on Scoring and cannot be manually assigned to a Customer by a Collector.
b) Only a Collections Administrator can modify the strategy.
c) The Collector can modify the strategy from the Profile > Strategies tab.
d) The strategy can be modified from the Manage Customers page.

04. Where is the summary delinquency data displayed on the Collections Dashboard?
a) Activity tab
b) Correspondence tab
c) Profile tab
d) Aging tab

05. A Billing Specialist creates an adjustment for an incorrect invoice that exceeds a user's approval limit. What is the status of the adjustment?
a) Pending Approval
b) Forwarded for Approval
c) Pending Research
d) Approval Required

06. Which two are rules applicable to issue of refunds?
(Choose two.)
a) You cannot refund more than either the original receipt amount or the remaining unapplied amount.
b) You can refund receipts that were either remitted or cleared.
c) You can issue a credit card refund to a customer who has made a cash payment.
d) You can refund receipts that are factored.

07. In what three ways will changing customer information impact the collection process?
(Choose three.)
a) Changing information on the Profile tab does not have an impact on the level at which collections are done.
b) Adding or modifying customer contact name on the Contacts tab impacts where the correspondence is sent.
c) Making changes on the Profile tab impacts the collection process.

d) Business-unit-level changes will not impact the display of delinquent customers on the dashboard.
e) Changing the Collector impacts the individual working with the delinquent customer.

08. Your customer wants to retrieve values for the Line of Business segment based on Customer Class for the Revenue account. Which option would you use to achieve this with the help of the Subledger Accounting solution?
a) Mapping Set
b) Supporting References
c) Transaction References
d) Description Rule

09. Identify the receivables system option that relates to customers.
(Choose two.)
a) Reciprocal Customer
b) Receipt Method
c) Default Country
d) Automatic Site Numbering

10. Your customer has three sites defined in the system, site 1, site 2, and site 3. All sites have their own billing strategy defined and Balance Forward Billing is enabled for site 1 and Site 2 at the account level. How will bills be generated?
a) Sites 1, 2, and 3 activities will be included in a single bill.
b) Sites 2 and 3 activities will be included in a single bill.
c) Sites 1 and 2 activities will be included in a single bill.
d) Sites 1 and 3 activities will be included in a single bill.

Answers to 1Z0-962 Exam Questions:

QUESTION: 01	QUESTION: 02	QUESTION: 03	QUESTION: 04	QUESTION: 05
Answer: d	Answer: d	Answer: a	Answer:c	Answer: a
QUESTION: 06	QUESTION: 07	QUESTION: 08	QUESTION: 09	QUESTION: 10
Answer: a, b	Answer: b, c, e	Answer: b	Answer: b, c	Answer: c

Note: If you find any typo or data entry error in these sample questions, we request you to update us by commenting on this page or write an email on feedback@oraclestudy.com