1Z0-518

Oracle E-Business Suite R12.1 Receivables Essentials
Exam Summary – Syllabus – Questions

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Introduction to 1Z0-518 Exam on Oracle E-Business Suite R12.1 Receivables Essentials

You can use this document to collect all the information about Oracle E-Business Suite R12.1 - Receivables Essentials (1Z0-518) certification. The Oracle 1Z0-518 certification is mainly targeted to those candidates who are from enterprise application background and want to flourish their career with Oracle E-Business Suite R12 Financial Management Certified Implementation Specialist (OCIS) credential. The Oracle E-Business Suite R12.1 - Receivables Essentials certification exam validates your understanding of the Oracle Applications technology and sets the stage for your future progression.

Oracle 1Z0-518 Certification Details:

Exam Name	Oracle E-Business Suite R12.1 Receivables Essentials Exam Code: 1Z0-518
Exam Code	1Z0-518
Exam Product Version	E-Business Suite Financial Management
Exam Price	USD $245 (Pricing may vary by country or by localized currency)
Duration	150 Mins
Number of Questions	80
Passing Score	E-business Essentials - 60%, Receivables - 60%
Validated Against	This exam is valid for Oracle E-Business Suite 12 and 12.1.
Format	Multiple Choice
Recommended Training	R12.x Oracle E-Business Suite Essentials for Implementers and R12.x Oracle Receivables Management Fundamentals
Schedule Exam	Pearson VUE - Oracle
Recommended Practice	**1Z0-518 Online Practice Exam**

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Oracle 1Z0-518 Exam Syllabus:

E-BUSINESS ESSENTIALS	
Navigating in R12 Oracle Applications	- Log in to Oracle Applications - Navigate from Personal Home Page to Applications - Choose a responsibility - Create Favorites and set Preferences - Use Forms and Menus - Enter data using Forms - Search for data using Forms - Access online Help - Run and monitor Reports and Programs - Log out of Oracle Applications
Introduction to Oracle Applications R12	- Explain the footprint of R12 E-Business Suite - Describe the benefits of R12 E-Business Suite - Describe R12 E-Business Suite architecture
Shared Entities and Integration	- Explain shared entities within R12 E-Business Suite - Describe key integration points and business flows between products in E-Business Suite (EBS) - Identify Key Business Flows and products involved in E-Business Suite (EBS)
Fundamentals of Flexfields	- Describe Flexfields and their components - Identify the steps to implement a Flexfield - Define value sets and values - Define Key Flexfields - Define Descriptive Flexfields
Fundamentals of Multi-Org	- Define Multiple Organization (Multi-Org) - Describe the types of organizations supported in the Multi-Org model - Explain the entities of Multi-Org - Explain how Multi-Org secures data - Identify key implementation considerations for Multi-Org - Define Multi-Org Access Control - Explain Multi-Org preferences - Explain Enhanced Multiple-Organization Reporting - Explain the concepts of subledger accounting
Fundamentals of Workflow and Alerts	- Explain Workflow concepts - Describe the benefits of Workflow
RECEIVABLES	
Process Invoices Using AutoInvoice	- Describe the AutoInvoice process - Use AutoInvoice - Understand error correction using AutoInvoice Exception Handling
Bill Presentment Architecture	- Explain bill presentment architecture processes - Register data sources - Create templates to present bills - Define rules to assign templates to customers - Print BPA transactions

Receipts	- Describe the receipt process - Apply receipts using different methods - Create chargebacks, adjustments and claims - Use balancing segments - Apply non-manual receipts - Create receipts utilizing different methods
Period Closing Process	- Describe the sub ledger accounting process in Receivables - Define the various actions required to close a period in the Order to Cash flow - Describe the available reports to assist in the closing process - Explain the Create Accounting program and the Revenue Recognition program
Order to Cash Lifecycle Overview	- Describe the overall Order to Cash process from Order Entry through Bank Reconciliation - Discuss the key areas in the Order to Cash lifecycle - Describe integration between applications
Manage Parties and Customer Accounts	- Define the features that let you enter and maintain party and customer account information - Create profile classes and assign them to customer accounts - Create and maintain party and customer account information - Merge parties and customer accounts - Enable customer account relationships - Define TCA party paying relationships - View party and customer account information - Define setup options
Credit Management	- Set up for credit management - Demonstrate credit profile changes - Identify credit management processing - Use workflow and lookups - Review credit management performance - Apply credit hierarchy
Implement Receipts	- Enter setup information relating to receipts - Discuss implementation considerations for Receipts
Overview of Oracle Receivables Process	- Explain where the Receivables process is positioned within the Order to Cash lifecycle - Describe the overall Receivables process - Explain the key areas in the Receivables process - Identify open interfaces to import data into Receivables
Process Invoices	- Describe how the processing of invoices fits into the Receivables process - Enter and complete invoices - Perform other invoice actions - Correct invoices - Print transactions and statements - Use event-based management

Implement Customer Invoicing	- Enter setup information related to invoicing - Discuss the major implementation considerations for customer invoicing
Tax Processing	- Understand the E-Business Tax and Receivables Tax Process - Define Receivables Setup Steps for Tax - Manage Tax Accounting and Tax Adjustments

1Z0-518 Sample Questions:

01. Your functional end users are perplexed by the contents of the A ntoInvoice Execution report. They needed expert guidance and cause to you.
You look at the report and see that the Interface Lines section of the report shows the following:
Selected: 9
Successfully Processed: 8
Failed Validation: 0
What is the likely reason for this?
a) An adjustment update of an old Invoice Is Included In this batch.
b) The General Ledger (GL) code combination 10 failed the cross validation rules.
c) A debit memo for an Invoice and the Invioice itself were submitted In the same batch tr \6 the debit memo is selected first.
d) A credit memo for an Invoice and the invoice Itself are submitted In the same batch and the credit memo Is selected first.
e) The GL code combination segment value for the cost center was valid in the prior calendar mo nth but is end-dated a day earlier.

02. Identify two options that users can specify using Multi -Org preferences.
(Choose two.)
a) set up the default Operating Unit
b) set up frequently accessed responsibilities
c) set up date, currency, and number formats
d) set up frequently accessed forms and webpages
e) set up the access to a limited list of Operating Units

03. Which tree major application product families are Included in the Oracle E - Business Suite Release 12 footprint?
(Choose three.)
a) Oracle Workflow
b) Oracle Financials
c) Oracle Applications Framw \ework
d) Oracle Applications Object Library
e) Oracle Project Management Product Suite
f) Oracle Human Resources Management System Suite

04. Several fields are required during manual Invoice entry. Which are the the field requi red at the header level?
a) date, customer, source, type, GL, date, legal, entity
b) date, legal entity, bill-to, source, type, class, remit-to
c) terms, date, bill-to, source, legal entity, type, remit -to

d) date, customer, source, type, General Ledger (G L) data, class
e) date, source, class, type, GL date, legal entity, bill -to, terms, remit-to

05. Identify three features of a Value Set.

(Choose three.)
a) Value Sets are mandatory.
b) Value Sets must contain a li st of values.
c) Value Sets control the values for many report parameters.
d) The same Value Set can be shared between different Flexfields.
e) A Value Set is a definition of the values approved for entry by a particular Flexfield Segment.

06. Which three statements are true about accounting rules?

(Choose three.)
a) Accounting rules enable you to defer revenue.
b) Accounting rules enable you to define fixed and variable rules to recognize revenue.
c) Accounting rules enable you to define the number of periods and percentage of total revenue that you can record in each accounting period.
d) Accounting rules enable you to define the number of periods and amount of invoice that you can bill your customer in each accounting period.

07. You receive a request to create a new menu. Instead of creating a new menu, you modify an existing menu and save it to a different User Menu Name. What happens after saving the menu with a different User Menu Name?

a) There will be two menus.
b) The original menu is disabled.
c) The new menu will not contain any functions.
d) The new menu will overwrite the original menu.

08. Select four processed that are facilitated by the credit management workflow.

(Choose four)
a) gathering prospect credit data
b) analyzing prospect credit data
c) gathering organization account credit data
d) implementing credit decisions for individuals
e) implementing credit decisions for organizations

09. Identify the Receivables activity type where you are unabl e to select the tax rate code source option of invoice.

a) Adjustment
b) Earned discount
c) Unearned discount
d) Miscellaneous cash

10. Which four transactions are improved by Autolvoice?
(Choose four.)
a) Invoices
b) Deposits
c) Guarantees
d) Debit memos
e) Credit memos
f) On-account credits

Answers to 1Z0-518 Exam Questions:

QUESTION: 01	QUESTION: 02	QUESTION: 03	QUESTION: 04	QUESTION: 05
Answer: d	Answer: a, e	Answer: b, e, f	Answer: e	Answer: c, d, e
QUESTION: 06	QUESTION: 07	QUESTION: 08	QUESTION: 09	QUESTION: 10
Answer: a, b, c	Answer: d	Answer: a, b, c, e	Answer: d	Answer: a, d, e, f

Note: If you find any typo or data entry error in these sample questions, we request you to update us by commenting on this page or write an email on feedback@oraclestudy.com