



1Z0-516

Oracle E-Business Suite R12.1 General Ledger Essentials
Exam Summary – Syllabus – Questions



Table of Contents

Introduction to 1Z0-516 Exam on Oracle E-Business Suite R12.1 General Ledger Essentials.....	2
Oracle 1Z0-516 Certification Details:.....	2
Oracle 1Z0-516 Exam Syllabus:.....	3
1Z0-516 Sample Questions:	6
Answers to 1Z0-516 Exam Questions:	8

Introduction to 1Z0-516 Exam on Oracle E-Business Suite R12.1 General Ledger Essentials

You can use this document to collect all the information about Oracle E-Business Suite R12.1 - General Ledger Essentials (1Z0-516) certification. The Oracle 1Z0-516 certification is mainly targeted to those candidates who are from enterprise application background and want to flourish their career with Oracle E-Business Suite R12 Financial Management Certified Implementation Specialist (OCIS) credential. The Oracle E-Business Suite R12.1 - General Ledger Essentials certification exam validates your understanding of the Oracle Applications technology and sets the stage for your future progression.

Oracle 1Z0-516 Certification Details:

Exam Name	Oracle E-Business Suite R12.1 General Ledger Essentials
Exam Code	1Z0-516
Exam Product Version	E-Business Suite Financial Management
Exam Price	USD \$245 (Pricing may vary by country or by localized currency)
Duration	150 Mins
Number of Questions	80
Passing Score	E-business Essentials - 60%, General Ledger - 60%
Validated Against	This exam is valid for Oracle E-Business Suite 12 and 12.1.
Format	Multiple Choice
Recommended Training	R12.x Oracle E-Business Suite Essentials for Implementers and R12.x Oracle General Ledger Management Fundamentals
Schedule Exam	Pearson VUE - Oracle
Recommended Practice	1Z0-516 Online Practice Exam

Oracle 1Z0-516 Exam Syllabus:

E-BUSINESS ESSENTIALS	
Navigating in R12 Oracle Applications	<ul style="list-style-type: none"> - Log in to Oracle Applications - Navigate from Personal Home Page to Applications - Choose a responsibility - Create Favorites and set Preferences - Use Forms and Menus - Enter data using Forms - Search for data using Forms - Access online Help - Run and monitor Reports and Programs - Log out of Oracle Applications
Introduction to Oracle Applications R12	<ul style="list-style-type: none"> - Explain the footprint of R12 E-Business Suite - Describe the benefits of R12 E-Business Suite - Describe R12 E-Business Suite architecture
Shared Entities and Integration	<ul style="list-style-type: none"> - Explain shared entities within R12 E-Business Suite - Describe key integration points and business flows between products in E-Business Suite (EBS) - Identify Key Business Flows and products involved in E-Business Suite (EBS)
Fundamentals of Flexfields	<ul style="list-style-type: none"> - Describe Flexfields and their components - Identify the steps to implement a Flexfield - Define value sets and values - Define Key Flexfields - Define Descriptive Flexfields
Fundamentals of Multi-Org	<ul style="list-style-type: none"> - Define Multiple Organization (Multi-Org) - Describe the types of organizations supported in the Multi-Org model - Explain the entities of Multi-Org - Explain how Multi-Org secures data - Identify key implementation considerations for Multi-Org - Define Multi-Org Access Control - Explain Multi-Org preferences - Explain Enhanced Multiple-Organization Reporting - Explain the concepts of subledger accounting
Fundamentals of Workflow and Alerts	<ul style="list-style-type: none"> - Explain Workflow concepts - Describe the benefits of Workflow
GENERAL LEDGER	
Oracle General Ledger Process	<ul style="list-style-type: none"> - Describe how Oracle General Ledger integrates with other Oracle eBusiness applications - Identify the steps required to complete the accounting cycle using Oracle General Ledger - Describe the integration of Oracle General Ledger with Oracle Subledgers & non-Oracle systems - Explain implementation considerations for setting up and using Oracle General Ledger and Oracle eBusiness Suite - Describe an overview of Accounting Setup Manager, currency concepts, budgeting, EPB, reporting & analysis

<p>Basic Journal Entries</p>	<ul style="list-style-type: none"> - Describe how journal entries are positioned in the accounting cycle - Describe the different Journal Posting options - Define how to perform Account Inquiries & Drilldown to Oracle Subledger Applications - Import journal entry information using the GL_INTERFACE table - Plan the key elements of Web Applications Desktop Integrator (Web ADI) - Define Web ADI setup options for key flexfields - Utilize Web ADI profile options, forms functions, menus, and responsibilities
<p>Advanced Security</p>	<ul style="list-style-type: none"> - Manage Data Access Security for Legal Entities and Ledgers - Explain key Advanced Security setups and process - Manage Data Access Sets - Control security of Management Reporting
<p>Multi-Currency</p>	<ul style="list-style-type: none"> - Explain Multi-Currency concepts - Use Currency Rate Manager - Perform Foreign currency journals Entry - Perform Revaluation of foreign currency balances - Translate functional balances into foreign currency - Describe overview of Secondary Tracking Segment - Use Foreign Currency Reports
<p>Financial Reporting</p>	<ul style="list-style-type: none"> - Explain the positioning of Financial Reporting within the Oracle General Ledger business flow - Build basic reports - Use key elements of the Financial Statement Generator (FSG) for creating financial reports - Use Standard listing reports available for FSG report definitions - Create FSG Reports with XML Publisher - Use Web ADI for Financial Reporting - Explain key implementation issues regarding Oracle General Ledger financial reporting
<p>Accounting Setup Manager</p>	<ul style="list-style-type: none"> - Describe the components of Ledger Processing options - Describe Secondary Ledgers & Reporting Currencies - Describe Accounting Setup considerations with one legal entity - Describe Accounting Setup considerations with multiple legal entities - Describe Accounting Setup considerations with no legal entities
<p>Accounting Setups</p>	<ul style="list-style-type: none"> - Create Accounting Setups - Describe the various Subledger Accounting Options - Perform the Primary Ledger Setup steps - Describe Ledger Balancing Segment Value Assignments - Perform the Secondary Ledger Setup steps - Complete Accounting Setup

<p>Advanced Journal Entries</p>	<ul style="list-style-type: none"> - Create Recurring Journals - Formulate Mass Allocation Journals - Describe AutoAllocations and related implementation considerations - Explain AutoScheduling - Describe the Journal Scheduling process - Describe key issues and considerations when implementing Advanced Journal Entry - Describe the business benefits of using Oracle General Ledger's Advanced Journal Entry functions
<p>Consolidations</p>	<ul style="list-style-type: none"> - Explain overview of Consolidations and their positioning within the Oracle General Ledger business flow - Identify the key implementation issues regarding consolidations - Use the features and functionality of Global Consolidation System (GCS) - Use the elements of the Consolidation Workbench - Create eliminating entries - Use Standard reports and inquiry options available for consolidations Ledger - Describe the elements required to create a ledger within Oracle General Ledger - Describe the basic components of Accounting Setup - Describe the important elements for creating a Chart of Accounts structure - Creating a new Accounting Flexfield structure - Utilize the Account Hierarchy Manager to view and maintain Accounting Flexfield values
<p>Summary Accounts</p>	<ul style="list-style-type: none"> - Explain summary accounts and how they are used in General Ledger - Define How Parent Values/ Rollup Groups are used in General Ledger - Determine how Summary Templates are used - Use Budgetary Control & maintain Summary accounts - Plan and maintain Summary Account structures
<p>Financial Budgeting</p>	<ul style="list-style-type: none"> - Explain the anatomy of a budget - Explain the components of budget accounting cycle - Define budget and budget organization - Explain Budget Entry methods - Apply Budget Rules - Transfer budget amounts - Perform budget review and correction - Translate budget balances - Review balances in Master/Detail budgets - Create budgets with Budget Wizards - Use available Standard budget reports - Plan Budget implementation requirements

Period Close	<ul style="list-style-type: none"> - Explain the accounting cycle - Perform key steps in the close process - Perform journal import of subledger balances - Perform Subledger Reconciliation - Explain the Period Closing Process and Reports - Consolidate account balances
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1Z0-516 Sample Questions:

01. Which three restrictions apply when you are paying invoices with a "quick" payment type?

(Choose three.)

- a) You can select only those invoices that are due.
- b) If you want to pay multiple invoices, none can be a pay-alone invoice.
- c) If you want to pay multiple invoices, none can be of an invoice type of prepayment.
- d) You can pay only as many invoices as you defined for the remittance advice of the payment document.
- e) You can select only those invoices that have the same supplier site as the payment supplier site you enter.

02. Identify four steps involved in the setup for late charges.

- a) Assigning different policies to your customers
- b) Indicating by transaction type if a late charge policy is enforced
- c) Enabling late charges in the Receivables System Options form
- d) Enabling late charges in the System Profiles form at the user level
- e) Deriving accounting from transaction type when late charges are in adjustment format
- f) Indicating if a specific invoice should be exempt from late charges at the transaction level

03. Scott is implementing Oracle General Ledger for ABC Corporation. He needs help as he creates the accounting setup. Which two are true for the creation of the accounting setup?

(Choose two.)

- a) Assigning legal entities to accounting setups is compulsory.
- b) After the subledger accounting method is assigned, it cannot be changed.
- c) Before completing the accounting setup, secondary ledgers and currency can be deleted.
- d) A calendar cannot be assigned if it contains gaps between periods or it does not have a full fiscal year defined.

04. For transaction-related activities such as adjustments and discounts, Receivables derives the balancing segment value from the _____ account that is associated with the transaction.

- a) Revenue
- b) Receivables
- c) Unapplied cash
- d) Unearned revenue
- e) Unbilled receivables
- f) Earned and unearned discounts

05. Company A wants to use Oracle Internet Expenses with expense report templates. Identify three true statements for the setup of expense report templates.

(Choose three.)

- a) The tax code assigned to an expense item must be Web enabled.
- b) Each expense item must have an expense category assigned to it.
- c) The expense report template must be enabled for Internet Expenses.
- d) The GL account assigned to an expense item must have all accounting flexfield segment values entered.

06. You set the GL: Journal Review Required profile option to Yes. What is the result?

- a) requires generated Autoallocation Journals to be reviewed before posting
- b) requires review of Recurring Journals before posting
- c) requires review of journals belonging to identified categories before posting
- d) requires all Journals to be reviewed before posting
- e) requires review of a journal entered in GL by the approver before posting

07. Identify the table used to load procurement card transactions.

- a) AP_Card_Codes
- b) AP_Invoices_Interface
- c) AP_Invoice_Lines_Interface
- d) AP_Expense_Feed_Lines_All

08. What is the base release for Oracle E-Business Suite Release 12?

- a) 11.0.0
- b) 12.0.0
- c) 12.0.1
- d) 11.0.1
- e) 12.1.0
- e) 12.1.0

09. Select three features of Oracle E-Business Suite Release 12 that leverage investment in technology.

(Choose three.)

- a) Oracle E-Business Suite Release 12 is engineered to work as an integrated system on a common IT infrastructure.
- b) Oracle E-Business Suite Release 12 open standards-based architecture supports integration with non-Oracle applications.
- c) Technology support to use SQL*Plus, Oracle Data Browser, database triggers, and other tools to modify Oracle Applications data is recommended.
- d) Oracle E-Business Suite Release 12 has the functionality to track who has made changes to your information when the changes are made using database tools.
- e) Support for internal Oracle E-Business Suite Release 12 processes extends beyond enterprise boundaries to include customers, suppliers, and other trading partners.

10. Application Security consists of User, Responsibility, and Self-Service Application Security. Select three authorizations to which a responsibility allows access.

(Choose three.)

- a) Ledger
- b) Legal Entity
- c) Business Groups
- d) A specific application or applications
- e) A restricted list of windows, functions, and reports

Answers to 1Z0-516 Exam Questions:

QUESTION: 01 Answer: b, d, e	QUESTION: 02 Answer: a, b, c	QUESTION: 03 Answer: c, d	QUESTION: 04 Answer: b	QUESTION: 05 Answer: a, b, c
QUESTION: 06 Answer: a	QUESTION: 07 Answer: d	QUESTION: 08 Answer: b	QUESTION: 09 Answer: a, b, e	QUESTION: 10 Answer: a, d, e

Note: If you find any typo or data entry error in these sample questions, we request you to update us by commenting on this page or write an email on feedback@oraclestudy.com