



1Z0-342

**JD Edwards EnterpriseOne Financial Management 9.2
Implementation Essentials**
Exam Summary – Syllabus – Questions



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Introduction to 1Z0-342 Exam on JD Edwards EnterpriseOne Financial Management 9.2 Implementation Essentials

You can use this exam guide to collect all the information about JD Edwards EnterpriseOne Financial Management 9.2 Implementation Essentials (1Z0-342) certification. The Oracle 1Z0-342 certification is mainly targeted to those candidates who has some experience or exposure of JD Edwards EnterpriseOne Financial Management 9.2 and want to flourish their career with JD Edwards EnterpriseOne Financial Management 9.2 Certified Implementation Specialist (OCS) credential. The JD Edwards EnterpriseOne Financial Management 9.2 Implementation Essentials certification exam validates your understanding of the JD Edwards EnterpriseOne Financial Management 9.2 technology and sets the stage for your future progression. Your preparation plan for Oracle 1Z0-342 Certification exam should include hands-on practice or on-the-job experience performing the tasks described in following Certification Exam Topics table.

Oracle 1Z0-342 Certification Details:

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| Exam Name | JD Edwards EnterpriseOne Financial Management 9.2 Implementation Essentials |
| Exam Code | 1Z0-342 |
| Exam Product Version | JD Edwards EnterpriseOne Financial Management 9.2 |
| Exam Price | USD \$245 (Pricing may vary by country or by localized currency) |
| Duration | 120 |
| Number of Questions | 80 |
| Passing Score | 65 |
| Format | Multiple Choice |
| Recommended Training | JD Edwards EnterpriseOne Financial Management 9.2 Certified Implementation Specialist Exam Study Guide |
| Schedule Exam | Pearson VUE - Oracle |
| Recommended Practice | 1Z0-342 Online Practice Exam |

Oracle 1Z0-342 Exam Syllabus:

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|---------------------------------------|--|
| Common Foundation / Address Book (AB) | <ul style="list-style-type: none"> - Describe the Address Book - Describe program navigation (including EnterpriseOne Pages, Favorites, Row and Form Exists, etc.) - Create Composite Application Framework content |
| Accounts Payable (AP) | <ul style="list-style-type: none"> - Describe the AP Business Process (including Procure to Pay) - Describe configuration components for Accounts Payable (Including AAIs, Automatic Payment Processing, Payment Terms, UDCs, Tax set up, etc.) - Describe the Supplier Master - Process Vouchers and Voucher Match - Perform an automatic Voucher Match - Process Payments (automatic and manual) - Approve and post AP transactions to the General Ledger (GL) - Update and review tax information - Describe the OneView Supplier Ledger and Payment Inquiry - Analyze Accounts Payable reports and Integrity reports |
| General Accounting (GL) | <ul style="list-style-type: none"> - Describe the GL Business Process - Describe configuration components for General Ledger (including AAIs, UDCs, DMAAIs, Category Codes, Intercompany Settlements, Company, Multicurrency, Business Unit Chart of Account, etc.) - Process Journal Entries - Set up Allocations - Perform account reconciliation - Describe the One View General Ledger and Account Balance inquiry - Analyze General Accounting inquiries and reports (including integrity reports and financials reports) - Process online consolidations - Create budgets - Perform Cash Forecasting |

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| Accounts Receivable (AR) | <ul style="list-style-type: none"> - Describe the AR Business Process (including the Order to Cash Process) - Describe configuration components for Accounts Receivable (including AAIS, UDCs, Payment Terms and Advanced Payment Terms, Tax set up, Line of Business, etc.) - Utilize the AR Credit and Collections Process - Describe the Customer Master - Process AR invoices - Process AR Cash Receipts (manual and automatic) - Post AR transactions to the General Ledger (invoices and receipts) - Process Credit Reimbursements - Describe the OneView Customer Ledger and Receipts inquiry - Review and maintain tax information - Analyze the Accounts Receivable Inquiry and Reports (including Customer Ledger Inquiry and Integrity Reports, Credit and Collection reports, etc.) - Describe the Revenue Recognition process |
| Fixed Assets (FA) | <ul style="list-style-type: none"> - Describe the Fixed Asset Process - Set up Fixed Assets (including AAIs, UDCs, Disposal Rules, Depreciation Defaults, User Defined Depreciation, Category Code Mapping, etc.) - Manage Asset Records and Locations - Process General Ledger Entries for Fixed Assets - Process Transfer Assets to New Locations - Process Asset Splits and Disposals |
| OneView Financials Statements (OVFS) | <ul style="list-style-type: none"> - Describe the OneView Financial Statement Process - Create and generate a new statement - Explain import and export functionality in OVFS |

1Z0-342 Sample Questions:

01. Your client is required to produce a trial balance that compares 'Actual' and 'Budgets'. You recommend they use the Trial Balance Ledger Comparison application. How is the 'Thru' date derived on this Find/Browse form?

- a) The "Thru" date is driven by the Financial Reporting Period in the General Accounting Constant.
- b) The user must enter the "Thru" date.
- c) The "Thru" date is driven by the Financial Reporting Period in the Company Constant.
- d) The "Thru" date is driven by the General Accounting Current Period in the Company Constant.

02. The JD Edwards Enterprise One Financials Data Relationships available in release 9.0 will simplify master data entry and increase the accuracy of master

data attributes, which in turn will increase reporting accuracy. What are two applications/tables supported by Data Relationships?

- a) Company Master
- b) Business Unit Master
- c) Job Cost Master
- d) Accounts Payable Master

03. Your client needs to make changes to vouchers. Which four actions can be performed with Speed Status Change?

- a) Split a voucher for payment to different payees.
- b) Change the bank account on existing vouchers.
- c) Increase the discount amount on a group of vouchers.
- d) Change a group of vouchers to allow payment by electronic funds transfer.
- e) Release a group of vouchers in preparation for payment.

04. Your client wants to forecast cash activities to improve their rate of return. AP Cash Forecasting does NOT:

- a) consolidate open vouchers from the A/P Ledger table
- b) summarize information by business unit, company, due date, and currency
- c) delete existing records in the Cash Summarization table with the cash type you specify in a processing option
- d) update the Cash Summarization table with the new information
- e) create an electronic table that will be sent to the banking institution

05. When your client runs the Tax Summary Report (R0018P) for the first time and no data appears. You immediately check the Tax Table (F0018) and find it empty. Which of the following has not been set up?

- a) The Tax Rules by Company program.
- b) The processing option in the Auto Payments Update program
- c) The processing option in the post program, to update the tax table
- d) The Tax Authority in the Address Book program.
- e) The Supplier Master program, to update the tax table

06. Your client would like to know if they should set up additional customer records or use Line of Business processing. Why would you want to activate Line of Business processing?

- a) To set up multiple sets of SIC values for the customer.
- b) To use a different default business unit for invoice entry.
- c) To establish multiple Address Book records.
- d) To establish a credit limit hierarchy by company.
- e) To set up multiple sets of default information for the customer by company.

07. A client needs to print attachments as part of payments. Where do you set the processing option to turn on "print attachments"?

- a) Create Payment Groups
- b) The Speed Release program
- c) Work with Payment Groups
- d) Cash Requirements program
- e) Payment instrument defaults

08. You are going through the month end close process. How should you correct missing batch header records?

- a) On the Batch Header Revision form, add the batch header record again.
- b) Use the Universal Table Browser to add missing batch header records.
- c) Repost the batch to reattach the batch header record.
- d) Run the global batch program to assign batch header records to detail records.
- e) On the General Journal Review form, type the batch header record into the grid

09. Which of the following statements is TRUE about the fast path?

- a) Consultants should advise customers to use the fast path.
- b) The fast path is used to access applications
- c) Users cannot specify a specific version of an application via the fast path.
- d) Reports can be submitted by entering the report number in the fast path.
- e) Security does not work when the fast path is used.

10. You ran the application A/R Statistical History Update program (R03B16A). Which table does the system use to display information on the Account Statistical Summary Form?

- a) F03B11
- b) F03B21
- c) F03B15
- d) F03B16
- e) F03B16S

Answers to 1Z0-342 Exam Questions:

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|---------------------------|------------------------------|------------------------------------|---------------------------|---------------------------|
| QUESTION: 01 Answer: b | QUESTION: 02 Answer: b, c | QUESTION: 03 Answer: a, b, d, e | QUESTION: 04 Answer: e | QUESTION: 05 Answer: c |
| QUESTION: 06 Answer: e | QUESTION: 07 Answer: e | QUESTION: 08 Answer: a | QUESTION: 09 Answer: b | QUESTION: 10 Answer: e |

Note: If you find any typo or data entry error in these sample questions, we request you to update us by commenting on this page or write an email on feedback@oraclestudy.com